"This is the fourth consecutive week of abnormally cold weather over nearly the whole country, with the most marked temperature deficiency of the sesson in the central valleys and Southern States, and heavy been very unfavorable for farming operations, permination and growth, and the heavy rains have resulted in destructive freshets, especially in the Ohio Valley. Warmth, and in needed generally east of the Rocky Mountains. While the season continues backward in the Rocky Mountains and Pacific Coast States, the seasonal temperature deficiency is not marked, and the latter part of the week was very favorable in the Central Rocky Mountain

"Very slow progress has been made with corn planting; none has yet been planted north e

"Very slow progress has been made with corn planting; none has yet been planted north of the Ohio River, and extensive replanting will be necessary over a large part of the Southern States, where the growth of the crop has been decidedly cheoked.

"While the growth of winter wheat has been materially retarded by low temperatures, the previously reported promising condition of this crop continues. In Oklahoma and Texas, however, insects are still causing serious demage. On the Pacific Coast the condition of winter wheat is promising, except the late sewn in portions of California.

"But little spring wheat has been sown in North Dakota, and while seeding is well advanced in portions of Minnesota and South Dakota, much less has been sown than at the corresponding date of last year, and germination has been checked.

"Where not interfered with by rains, oat seeding has made favorable progress and is nearing completion in the central valleys, but in the more northerly sections and in the Middle Atlantic States slow progress has been made. The reports respecting this crop, however, are generally favorable, except in Oklahoma and faxes, where insects continue destructive, "The week has been very unfavorable for cotton planting over a large part of the cotton built, more particularly in the central districts, where much replanting will be necessary. The early planted is coming up to poor stands generally, and in Texas and Georgia some damage has been done by frost. In Tennessee about one-third of the crop has been planted.

"In tennessee about one-third of the crop has been planted.

"It has sustained injury, but it is probable that the damage is not serious.

"New England—Ploughing begun in northern portions; much ploughing and some planting in Southern sections; fruit buds, grain and grass in good condition; sunshine needed.

"New York—Season very backward, but considerable ploughing was done during week; and spring wheat and pythony in medican proteins in the ground; fruit prospects excellent; wheat, rye and grass

EQUITABLE TAKES BRITISH BONDS. Inquiries for \$2,000,000 More of Gold for Export.

The Equitable Life Assurance Society has subscribed for \$5,000,000 worth of the new British bonds through the American agents authorized to take subscriptions, and has also put in a direct subscription abroad for a sim-This subscription equals the New York Life Insurance Company's subscription of \$5,000,000 put in here and \$6,000,000 abroad. The Mutual Life Insurance Company, it has already been announced, has subscribed for \$5,000,000 of the bonds through the American agents. It was figured out yesterday that the bonds will return 4.96 per cent until April 5, 1903, should the holder dispose of his allotments on that date at the purchase price. The actual profit, of course, might be much greater.

The National City Bank withdrew from the United States Assay Office yesterday the \$1,000,000 in gold bars that it ships bythe steamship Oceanic to-day. Inquiries looking to possible gold exports amounting to \$2,000,000 were made at the Assay Office yesterday It was reported that the firms of Lazard Fréres, Heidelbach, Ickelheimer & Co. and Goldman, Sachs & Co, might all ship gold to France by the steamship L'Aquitaine, sailing to-morrow. scription of \$5,000,000 put in here and \$5,000,-

\$9 MARGIN SHOP SHUT. No More of Percival's, Where District

gers Bet on Stocks. E. S. Percival & Co., 53 New street, have closed up their brokerage shop. It was one

of the biggest concerns of the sort on New street, and was a favorite with messenger boys and junior clerks, margins as small as boys and junior clerks, margins as small as \$2 being taken. Percival was at the office yesterday afternoon, but declined to make any statement except to say that he had stopped doing business on Saturday.

There was a report that Mr. Percival is one of the "heirs" to the George Francis Gilman millons, and was in charge of the estate in Connecticut before the Bridgeport Trust Company was made executor, but this he denied. He refused to say anything about a report that he had been paying out to his customers due bills instead of cash when they closed their contracts.

PHILLIPS SETTLES IN PRIVATE.

Corn King Easy on the Men He Has Squeezed in His Dealings.

CHICAGO, April 23 .- George H. Phillips showed to-day that he could carry his corn campaign into the July field by settling privately with several of the shorts whom he had squeezed and buying the July commodity. While the price went to 47 cents, shortly after the opening to-day, as compared with the closing price of 46% cents yesterday, the trading was not heavy and the price was made to fluctuate at Phillips's will. The disposition on the part of the corn bull to settle in private with his victims without punishing them indicates, the old traders say, that Phillips is unloading his corn at the prevalling prices and will make no sensational finish in closing out his May corn campaign. vately with several of the shorts whom he had

20,000 SHARES IN A BLOCK. Gates Said to Be the Buyer of the Big Lump of U. S. Steel Preferred.

An unusually big transaction on the New York Stock Exchange yesterday was the sale in one block of 20,000 shares of United States In one block of 20,000 shares of United States Steel preferred at 94. The buyer was Jacob Field and the seiler W B Coster of Coster. Knapp & Co. There was a report that Mr Field represented in the transaction John W Gates, and that the actual seller of the stock was one of the Moore Bros. Mr Field was also a heavy buyer of United States Steel common, and besides bought 25,000 shares of Cnion Pacific common in large blocks.

Forfeited Raffroad to Be Sold at Auction. INDIANAPOLIS, April 23.—The Eel River Railroad will be sold at auction at Logansport on June 10. The road runs from Logansport to Butler and is valued at \$2,000,000 The road forfeited its charter to the State because of an illegal lease to the Wabash Both the Wabash and Pennsylvania com-

Stock Exchange Seat, \$65,000.

A seat on the New York Stock Exchange was sold yesterday for \$65,000 The names of buyer and seller were not disclosed. A seat was sold on Monday for \$62,000 to Samuel Wood of Allan, Wood & McGraw

results, no estimates.

Call upon or address

WASHINGTON, April 28.—The westly summarry of crop conditions insued to-day by the FIRST MORTGAGE BONDS

ever the greater portion of the Atlantic Coast and Guif districts. These conditions have 1st Mortgage 4% Gold Bonds

DATED DECEMBER 15, 1808

financial.

These bonds are part of an issue of \$4,400,000 secured by a first mortgage on the property of the Ogdensburg & Lake Champlain division of the Rutland R. R., 118 miles (main line), Ogdensburg, N. Y., to Rouse's Point, N. Y.; terminals and equipment. Guaranteed, principal and interest, by the Rutland Railroad Company, by endorsement on each bond.

These bonds are listed on the New York Stock Exchange.

\$350,000 Rutland-Canadian Railroad Company 1st Mortgage 4% Gold Bonds

These bonds are part of an issue of \$1,350,000 secured by a first mortgage on the property of the Rutland-Canadian division of the Rutland R. R., 43 miles (main line), from Rouse's Point, N. Y., to Burlington, Vt., and from Alburgh Junction, Vt., to Canada Line. Guaranteed, principal and interest, by the Rutland Railroad Company, by endorsement on each bond.

These bonds are listed on the Boston Stock Exchange and are to be listed on the New York Stock Exchange.

We offer the above issues at 101 and accrued interest, subject to sale and advance in price.

Under the new control and management, the Rutland Railroad Company has inaugurated progressive policy, as a result of which valuable acquisitions have been made and the entire System brought to a high state of efficiency. By recent authority of the Legislature of the State of Vermont the constituent parts of the Rutland Railroad System are being merged or taken over by the parent company, the shares of the various companies being exchanged for the shares of the Rutland Railroad Company. The bonds offered above are, therefore, divisional bonds of the Rutland Railroad Company, secured by first mortgage. The shares of the various companies merged have been treasury assets of the Rutland Railroad Company, as will be the new stock issued in exchange therefor.

A Circular containing letter of Pres. Percival W. Clement, giving information in more detail regarding mileage, income, &a., may be seen at the offices of the undersigned, or will be mailed on application.

> N. W. HARRIS & CO. 31 Nassau St., New York Boston

E. H. ROLLINS & SONS 19 Milk Street, Boston

Denver

International Market. \$1,000,000

4 cent. Russian Government Guaranteed Gold Bonds

PAYABLE IN

United States Gold Coin in New York

Russian Roubles in St. Petersburg. TAX EXEMPT.

Russian bonds have a wide market, the various issues being traded in at London, Paris, Berlin, New York, Bristol, Liverpool, Frankfort, Amsterdam, Hamburg, Brussels, Manchester, Copenhagen, Antwerp, Sheffield, Dresden and St. Petersburg.

Many investors are placing their funds in foreign securities to take advantage of the international market in case they wish to sell during temporary depression at home.

Price Par and Interest.

Farson, Leach & Co., 35 Nassau Street, New York

MUNICIPAL RAILROAD AND CORPORATION BONDS TO NET FROM 4 TO 6 PER CENT. C. H. WHITE & CO.,

Bankers, 71 Broadway - New York. Agents for the Anglo-American Bank, Limited, Charing Cross, London.

Notes of Wall Street News,

The Hecker interests in the Hecker-Jones-Jewell Milling Company, which two years ago was incorporated into the United States Flour Milling Company the so-called flour trust will, it is understood, reorganize and ontinue in business independently The stockholders of the Mechanics and Traders' Bank adopted yesterday a proposi-

tion for the establishment of branches in this city. Thomas E. Crimmins was elected a The following have been chosen as the The following have been chosen as the Executive Committee of the American Smalting and Refining Company: Daniel Guggenheim, chairman: E. W. Nash, Barton Sewell A. R. Meyer, D. Sheedy, A. Elifers, J. B. Grant, Isaac, Guggenheim, Murray, Guggenheim, Simon, Guggenheim, and Solomon, Guggenheim.

Pennsylvania Not After the Santa Fe.

PHILADELPHIA, April 23 - John P. Green First Vice-President of the Pennsylvania Railroad, to-day made an official denial of

MONEY SAVED

If you contemplate buying Life Insurance. We will

V. R. SCHENCK COMPANY,

95-7 Liberty St., New York.

guarantee to save you 15 to 25% on your premiums Every

Year on any plan or amount and give you guaranteed

The Wall Street Journal

Every day gives facts you ought to know before you invest your money in Wall Street. It keeps you posted on securities It is cheap insurance on your investments; \$8 a year; 3c. at news-stands. Published by Dow, Jones & Co., 44 Broad St., N.Y.

The A. B. C. of Wall Street (Vol. 1 of the Wall Street Library) is an interesting and instructive book for all who would familiarize themselves with financial instruments and practices and the mechanism of security and commodity markets and speculation as they are to be met in Wall Street. The work is replied with facts and definitions, and hardly any body is so wise in financial fore that he may not learn something from this carefully prepared and intely arranged book. It is edited and published price \$1) by Mr. S. A. Nelson, from 16 and 18 Park Place. New York. Also on sale at McHride's, 71 B'way.

UNDERWOOD PRESIDENT OF ERIE. E. B. Thomas Becomes Chairman of the Board

of Directors. At a meeting of the Board of Directors of the Erice Railroad Company vesterday E. B. Thomas was elected chairman of the board. F. D. I nderwood President, J. A. Middleton Second Vice-President, to take effect May 1, 1901, and J. W. Platten was elected Treasurer and L. D. Smith Assistant Secretary to take effect at once Mr. I nderwood was also elected a director to fill a vacancy.

Staggering Clearing House Figures.

The big stock market business of Monday as reflected in record breaking Clearing House figures vesterday. The exchanges of the banks were more than \$101,000,000 larger than on any previous day since the establishment of the Clearing House The total exchanges were \$140,037,155 as against the previous record of \$445,241,223 made on April 16 The Bank of the Machattan Company contends brought to the Clearing House \$44,503,337 in checks, and the Hanover National Bank \$38,000,000 The largest amount previously brought to the Clearing House by a single bank was \$33,41,782 by then \$101,000,000 | House by a single bank was \$53,341,782 by the National City Bank on May 23, 1899. The balances at the Clearing House arrounted to \$13,083,000, which was only 2 3-10 per cent of the exchanges and was probably the lowest ratio on record.

financial.

MISSOURI PACIFIC. CHICAGO & EASTERN ILLINOIS

The remarkable changes in value of these two properties form the basis of two special articles in this morning's "WALL STREET JOURNAL." Missouri Pacific policy is a new one in the Southwest and the study at this time of the Company's position is therefore important to investors who are on the qui vire for special advantages in the profitable use of their money. Chicago & Eastern Illinois is being bought by insiders for 175, a tremendous advance. This article will tell you the basis of their confidence. Why not avail yourself every day of the special "Studies in Value" published in "THE WALL STREET JOUR-NAL," a paper unique in its character and representative of the highest and best interests of Wall Street? For sale at all newsstands: 3 cents a copy: \$8 a year; published by Dow, Jones & Co., 44 Broad Street.

WHEELING, LAKE ERIE& PITTSBURG COAL CO. Reorganization.

More than NINETY PER CENT. of all the outstanding Bonds of the above Company been deposited with this Committee, under organization, dated April 11, 1900, The Mer e Trust Company will accept further deposits cantile Trust Company will accept further deposits of Bonds until Wednesday, April 24, 1201, at three o'clock P. M., after which time no Bonds will be re-LOUIS FITZGERALD.

EUGENE DELANO. FRANCIS S. BANGS. ALMON GOODWIN, Counsel.

A. W. KRECH, Secretary, 120 Broadway.

Bankers and Brokers.

Chairman.

HAIGHT & FREESE

we will be pleased to mail "GUIDE TO pee, on application, our bandsome cloth bound 400 page, illustrated DAILY MARKET LETTER

will also be mailed free upon receipt of request. We give special attention to the accounts of hon-resident customers. Service unexcelled.

HAIGHT & FREESE CO., SS BROADWAY, NEW YORK.

Redmond,
Kerr&Co.

BANKERS,
41 WALL ST.; IN Y
Members

Tyanaact a general banking businesa.
Receive deposits subject to draft Dividenda and interest collected and remitted. Act as Fiscal Agent for and negotiate and issue leans of railroad, a tree of railroad and remitted.

Members Uses bought and an commission.

Y. Stock Exchange DEAL IN High Grade investment Securities. Lists of current offerings sent on application. PHILADELPHIA CORRESPONDENTS GRAHAM, KERR & CO.

THOMAS L. MANSON & CO.,

EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT INVESTMENT SECURITIES, SOLD ON COMMISSION

BRANCH OFFICE, 67 GOLD ST.

PRIVATE WIRES TO BOSTON Edward B. Smith & Co. BANKERS.

Guaranteed Stocks. 85 Cedar Street, Cor. Broadway, NewYork. The Bourse, 5th Street, Philadelphia.

Members New York and Phila. Stock Exchanges. JACOBBERRY & CO.

CONSOLIDATED STOCK EXCHANGE Established 1865.

STOCKS, BONDS, GRAIN, COTTON, COMMISSION 1-10. MODERATE MARGINS. Send for our new Book, "A Gilimpse at Wall Street and its Markets." Mailed free.

Dividends and Juterest.

THE ATCHISON. TOPEKA AND SANTA FE
RAILWAY COMPANY.
Stamped Adjustment Bonds.
A semi-annual installment of two per cent. In
respect of interest on the STAMPED Adjustment
Mortgage Bonds of The Atchison. Topeka and
Santa Fe Railway Company will be paid at its of
fice. No. 59 Cedar Street, New York City, on and
after May 1, 1901, upon presentation and surrender
of the respective coupons numbered 9 from Stamped
Adjustment Bonds. of the respective coupons
Adjustment Bonds.
H. W. GARDINER, Assistant Treasurer,
New York, April 15, 1901.

NATIONAL STARCH COMPANY. A dividend of ONE AND ONE-HALF PER CENT.
(15%) has been declared as of April 1, 1901, on
the Preferred Stock of this Company, payable May
1, 1901, to holders of permanent certificates of stock
appearing of record April 2, 1901, on the books of
the Registrar and Transfer Company, Registrar of
Transfers. Checks will be mailed.
New York, April 20, 1901.

D. BUGGINS, Transfer. J. D. HIGGINS, Treasurer.

Clections and Meetings.

SAVANNAH, Georgia, April 9, 1901, lockholders of the Central of Georgia Railpany and to authorize the Issue and the morigage to necessary for sad purchase and the morigage to secure the same.

2. To consider and pass upon the sale and convenue of the railroad, assets and franchises of the Britton & Pincora Railway Company and of the Dover & Statesboro Railroad Company to the Central of Deergia Railway Company, and to authorize the Issue and execution of bonds necessary for said purchase and the morigage to secure "une.

By order of This, Board OF DIRECTORS OF THE CENTRAL OF GEORGIA RAILWAY COMPANY.

HV T. F. SMITH.

Assistant Secretary.

DETROIT CITY GAS COMPANY.
Notice of Annual Stockholders' Meeting.
Detroit, Michigan, April 15, 1901
Notice is nerely given that the Annual Meeting
of the Stockholders of the Detroit City Gas Company

EMERSON McMild.IN. President.

FINANCIAL AND COMMERCIAL.

TUESDAY, April 23 Measured by the extraordinary record of transactions on the Stock Exchange established yesterday the volume of business to-day shrank to what is now regarded as not much more than an average total, still the recorded sales aggregated 1,788,500 shares After early irregularity and many wide fluo tuations heavy sales for both accounts caused a general downward movement of prices, but the market did not at any stage show the wildness that has frequently characterized it of late. Neither was there apparent at the close any noteworthy nervousness or apprehension, and in many quarters the opinion was expressed that the reactions that had taken place were healthful, and that any further concessions would be likely to bring th new buying. Attempts were made to attribute the decline to apprehension of unfavorable results in the local money market, incidental to probable heavy shipments of gold to Europe on account of the large American subscriptions to the new British loan. There was no news and very little gossip bearing upon security prices, and it seems a fair assumption that the technical position of the market itself furnished sufficient explanation for the reaction. The traders were very aggressive, at-

tempting to anticipate a readjustment of speculative accounts in the three working days of the week that now remain previous to the closing of the Stock Exchange on next Saturday, preparatory to the temporary transfer of its facilities to the Produce Exchange building. They succeeded in reaching a great many stop loss orders and there was also heavy selling by operators of heavier financial caliber. So far as the immediate future course of prices is concerned, it would not be surprising if some further readjustment of speculative conditions took place, but it is to be remembered that for a long time past the commission houses have been advising increased caution and discrimination on the part of their clients, and in many cases have marked up margin accounts to an unusually high average. Then again, comporatively few of the active dealers in the Street. either public or professional, really expect more than a few points' decline from ruling figures at the utmost, and it is expected that on any further recessions a great number of sold-out bulls will attempt to recover their stocks, even at higher average prices portant factor in the general situation will be the money market Experienced financiers do not discern indications of a serious contraction of monetary supplies. The fact is that very few people, even in Wall Street, realize the enormous amount of money that is available throughout the country a To-day many millions of dollars were

loaned on call at an average of about 4 per cent, by local and out-of-town banks and financial institutions. The National City Bank was reported to have put out over \$3,000,-000, and a number of interior banks and particularly Chicago institutions, were free lenders direct in this market. So far as exports of gold are concerned it is noteworthy that subscribers to the new British loan are required to pay at the outset only 3 per cent of the amount of their subscriptions, which, allowing for a total subscription in this country of \$50,000,000, would call for only about \$1,500,000 or a comparatively moderate sum in excess of the \$1,000,000 in gold that will be shipped to London to-morment is being made independent of the subscriptions to the new British bonds. On the other hand, rumors were current yesterday that one or more of the intending domestic large subscribers were likely as a preliminary to offer to the Treasury Department large blocks of short-term United States bonds on terms acceptable to Secretary Gage. While the banks have begun to lose money to the Sub-Treasury, owing to the lighter payments for pensions, the flow of funds toward this city from the interior continues, and next week the Sub-Treasury will pay out approximately \$2,500,000 for interest on the public debt.

It is a fact that a great many persons who have been and still are in sympathy with the built movement in prices, believe that the arger interests have still much to do in the ray of perfecting their plans for the readustments of railway lines and the establishrow. Incidentally, it is stated that this ship-

justments of railway lines and the establishment of great economies in operation, and that, incidental to a number of the current "deals," considerable blooks of high-priced shares have been permanently taken out of the market. The adjournment to-day of the egislature of this State and the announcement that the Illinois Legislature will adjourn on May 3, were regarded with considerable satisfaction by holders of securities of various corporations Chicago, however, was a large seller of stocks on account of the continued cold wet weather, which has seriously re-

The market opened active and with bustthe influence of the higher market for Amerishowed advances over the closing figures of yesterday. In the rallway shares a numher of material initial gains occurred, extending to over 2 per cent, in Baltimore and Ohio common. Improvements of a point or more were recorded at the outset in Manhattan Railway, Burlington and Southern Pacific, while smaller gains were made in a number of other issues. The general marke showed some irregularity, and selling for both accounts caused recessions of 1 per cent, or thereabouts, which were followed by smart recoveries from the lowest in North ern Pacific common, Missouri Pacific, Rock Island, St. Paul and Union Pacific and other shares, extending to 3 per cent, in the lasnamed. About midday the majority of the list was at the highest figures, but selling for both accounts caused irregularities, which were followed by the general reactionary

movement above reported St Paul led the entire railroad list in point of activity and left off 24 per cent net lower, at a decline of nearly 5 points from the highest price Rock Island sustained an equal net decline, showing a drop of nearly 4 points from best figure, but the dealings in it were relatively small Southern Pacific opened over a point higher but the first price was practically the highest of the day, and it finished 11, per cent net lower, at a recovery of less than a point from the lowest price Union Pacific, which was second in respect to activity, displayed exceptional strength in the early trading, but reacted in sympaths with the general market and closed a shade helow yesterday's final price. Chicago, Burlington and Quincy, Northern Pacific common and Baltimore and Ohio were exceptions in closing at net gains of a point or thereabouts, the two first mentioned on reports that an official announcement of the terms of the "deal" would be made to-morrow Missouri Pacific showed considerable irregularity, but closed at a net decline of 1 per cent. The point was made to-day that the proposed new issue of \$30,000,000 of stock of this company, so far as the acquisition of the Denver and Rio Grande Railroad is concerned, will not entail any increased fixed charge upon the Missouri Pacific, as the new stock will be exchanged for securities already

of the Stockholders of the Detroit City Gas Company will be held on Wednesday, the last day of May, 1901, at a clock P. M., local time, at the office of the Company will be held on Wednesday, the last day of May, 1901, at a clock P. M., local time, at the office of the Company, Nos. 230 to 232 Woodward Avenue, Detroit, Michigan, for the election of Directors and for the transaction of such other pushess as may properly come before the meeting.

Steel Rails Expected to Advance to \$28.

Steel Rails Expected to Advance to \$28.

also reactionary, after early strength and activity. National City rose to 762 and Bank of Commerce advanced over 20 points, to 445, but reacted to 438. The stock market closed weak, with prices, as a rule, at not far from the lowest points.

New York Steek Exchange-Sales April 23. UNITED STATES AND STATE BOXDS (IN \$10003). 1 US 3s. c. 30 U S 5 c 111% 111%; 1 () Tenn Set 38 CLOSING PETCES OF UNITED STATES BONDS. Bld. Asked. U.S. 18, 4, Bid. Asked. 1000 1004 1004 1925 1394 1394 8 28 6 1000 1004 1008 1925 1304 1404 U S 38, r. 1998-U S 55. f. US 5s. c. 1114 112 1004 1114 1124 US 5s. c. 1907 1 1 3% 1 13% 1924 DC. 125 --U 5 45 C.

1907..... 1 1 3% 1 1 3% RAILEOAD AND OTHER BONDS.

tarded the planting of the spring crops.

RAILROAD AND OTHER SHARBS.

734

33

28 38%

3200 Am C&FC: 2616 2514 2514 - 14

734

79% 79% - %

97%

51

- 194

900 Am Bleycle 834 900 Am Beyle p 35

600 Am C&F : 7914

700 Am Cot Oil. 28%

100 Am Ice pf.. 73% 73% 16200 Am Lin Oi. 13% 12

300 Datwern 550 550

400 Des M&FD 33 324 33

1300 Den & R.G. 46

200 Den& RG p 95

200 Detroit Gas 91

300 Dul S S & 1 614

200 Dul SS&A) 15%

300 Am Ice..... 39

ness well distributed. Prices, partly under can railway shares in London, in most cases

9100 Amilino. 41 1500 Am Saud 1 75 2600 Am Smelt.: 65 1400 Am Smelt : 9814 9714 45000 Am Sugar.. 1 49 3700 Balt & Opf 92 914 92 + 14 59200 Br'k'n R.T. 874 834 844 - 2% 300 B'k'nUGa:22314 22314 22314 -1 4100 Can S uth. 77% 74% 76% + 16 200 Can Pacific 95% 95% 95% - % 6600 Ches & Oan 48 47 6700 Chi & Ail... 4515 44 900 Chi & Ali > 78 77% 77% 2600 Chi & Elli. 129 127% 128 - % 1500 Chi & N W. 205 202 202 -2 58900 Chi Ber & Q1 96% 194% 195 +1 6400 Ch G: Wes 2314 2214 2214 - 14 100 CG Wp (A) 82% 52% 82% 100 C G Wp (B) 51 2300 Childelet. 7176 71 153800 Ch. M&S: P171 7200 Chi H 1 & r 1 & 8 2 1 2 1 2 1 2 1 5 3 10 Chi Term of 4 8 14 4 3 14 4 4 - 2 14 5 3 10 Chi Term of 4 8 14 8 15 8 16 4 - 3 14 6 3 14 17200 Chi R 14 P 1 5614 15134 15234 -214 Ill S, non-3300 Cot F & L. 9815 9315 9315 -3
700 Cot H C & 1 1915 1881 19 - 36
11200 Cot South'n 1415 1315 1315 - 36
4200 Cot So 18: 26 5115 5015 5015 - 36
2300 Cot So 26 7 2435 2335 2335 - 36 11200 Con Gas.... 233% 229% 230% -2% 1200 Con Tobsc.. 48 45% -1 200 Con Tob pf. 1 0 414 1 0 416 1 1 416 4900 Del & Hud. 179% 177% 178

Steel Corporation, said vesterday.

The demand for rails is such that some of the Full makers are offered \$28, and the result will proposity be that the general selling price will soon be increased to \$28, although there is some opposition on the part of some of the leading manufacturers.

According to Wall Street reports vester-day the advance of \$2 to \$28 a ton will be ordered effective May 1.

1901, to May 2, Bell, both inclusive.
EMERSON MeMULIIN, President

THE DELAWARE AND HI DSON COMPANY.

New York Appl 12, 1861. The annual meeting of the stockholders of this company will be held at the office of the tempany, 21 Cordand street, in this city, on Tuesday, the 14th day of May next, for the election of Managers and for other business.

The polis will open at 12 collects noon, and 15 main open for one hour. The transfer books will be closed from the close of business Saturday, May 13.

By order of the Board of Managers.

F. M. OLYPHANT, Secretary.

way to the territorial bases and an advantage of the second of the secon

100 Glucose pf .. 96 11100 G: Norpf rts 2412 100 ...ex Va... 51% 800 muck Va. of . 4% 7 414 3700 10 n no Cen 1 4 3 140% 140% 400 in Pape ... 25% 200 in: Fum .. 39 800 lana Cen .. 32 800 i sa 2:n . 6115 200 Kan & Mich 2614 2614 10 ~ Kun C Sa.. 20% 300 Kan C So V 45 400 . E & Wes 6414 300 Long Island 7 334 14700 . u.k. Nasn 1 0 5% 1 0 3% 4 0 4% - % 100 Man Brach 18 31100 Manhaman 1 3014 32200 Me. S. Ry., 1 7 614 17 216 4:00 Mex Cen .. 23 224 6300 Mrx Na ... 11% 11% 100 M SP&SSM 20 9 20% 200 MSPSSM N 54 54 - 34 31100 M K & F ... 33% 8200 M K & I 9 67 6414 36900 21 Pacific. 10814 10612 107 300 Mobile & O. 8215 52 1700 Na. Bis Co. 40% 200 Nat Lead .. 175 200 Nat Lead of 85 400 Nat Sail ... 4614 4516 567 Nat Sali pf. 80 7916 400 NY A B Co 168 166 9200 NY Centrail 53% 151% 1521 -1% 1500 NY CAS 36 100 NYC&SLIP114 114 500 NY 45 2 73 500 NYNH&H.2145 214 3700 Nor & Wes. 54 52% 3500 No Amer C: 87% 85% 5 2% 39300 Nor Pac.... 103% 101% 102% + 1 9800 On & Wes 35% 34% 200 Ont Silver. 400 Pac Coas ... 64 400 Pac C 2d pf 72 2200 Pac Coas ... 64 16700 Penn R R.. 1601 159 1600 Fres St Car 4 5% 4 5 400 Fu: Pal Car 2 1 1% 209 100 Quickeilver 2 28000 Reading ... 3914 16000 R ading 1 . 77% 75% 9100 Reading 2 5 412 3000 Rep Strei .. 21% 2500 R - Stec. 500 R G West'n 79 100 R G West p 1 0 1 1 0 1 200 Sioss Shef. 37 3614 37 100 Sloss Shefp 84 200 S. JG & L. 13 800 StJ&G1 25. 34% 100 St L & Ad. 735 7314 1000 Stl.4SF 2 . 684 3714 3714 -1 1300 St L S W p 66 73200 South Pac. 52% 49% 004 -14 199 00 Sou Ry Co. 3014 5700 SouRyCo > 8314 8214 82% - % 200 Stan R & T 416 9400 Tenn C&1 68% 66 3100 Tex LandT 41% 42800 Texas Pac. 48% 4814 100 Third Av R126% 126% 200 T St L & W 15% 15% 100 T StL&W 9 32 600 Twin CRT 74 100 UB&P... 1316 600 UBagaPp 7016 3900 UnionPaca 8714 400 US Bap ... 90% 6200 US Leather 14% 300 US Leath p 77% 1700 US Rubber 21% 800 US Rub p. 68 95000 U S St Cop 9 5 4300 West U Toi 9814 300 W & L E 19 08 1100 W & LE23 364 35

700 G uros 52%

15% + 14 151700 Union Pac. 101% 62% +2% 187700 USSI Co.: 4714 2700 Wabash 20% 13100 Wabash pf. 41% 26300 Wie Cent .. 2214 20% 7800 Wie Cent D. 4814 47 Total sales of stocks; 1.798.500 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS. Bid. Asked.

Am B'dec 47% 48% Hav Come 10% 12 Am B pf. 102% 103% HavCompt 55% 57 Elec V pt.. 23 25 UR'y of St Elec LR c 4% 4% Louis pf 79% 79% High Low Clas Net ELROpt 2 2% UR'y of St Em Sugar 83% 85 | L bonds. 91 47900 Amai. Con. 124% 120% 120% -2

Em Su bds 100% 102 | Val.O & C 8 Val.C & O Elec Pneu. 2% 2% Worth P pf 112 116 Flem Ca C 2 8 W Knob C 20 21 Gen Car... 2% 2%

BOSTON CLOSING QUOTATIONS. Bid. Asked.

384 - % 734 - % 13 +1% 75 -1 1% Bingham. 27% 27% W End L. 300 Am Sugar p1 23 122½ 122½ -1½ A AgCh pf 82 83 Bos & Mon4 35 44 0 20200 Am Tob Co. 1 28 126 126½ -1½ Am T & T17 4½ 17 5½ Butte & B.116 116½ A Ag Che 28 29 Bonanza.. 72 - 1 + 15 Dom Coal. 37% 38% Franklin. 19% Dom Steel 38% 39 Isle Royal. Mass Elc. 33% 34% Mass Con. 19% 19% Mass Elpf 88% 89 Merced... 5 Indo-E C C 3 4 Michigan 47% - % Plant C Co 13 14 Mohawk .. 34% 34% 44 - % Swift & Co 1 0 4 1; -- Melones ... Merg'n'ler 1 63 -- Mayflower Mayflower 216 U Shore ... 31% 33 0 C (cop'r) U Shoe pf. 24% 25 Old Dom. 33% 33% UnFruitCo 126% 128 Osceola ... 87 Bos & A. 264 265 Parrott ... 55 554 Bos & Me. 197 198 Phonix ... -1 Boston El.175 176 Quiney.... 178 181 2900 Ca 1 & 3715 3615 3615 - 15 Pitchb'g pf 1 4715 1 48 Rhode ist. 6 99 Santa Fe., 84 1664 1664 -24 BG ist 5s 86 -- Tamarack 340 342 Tri-Moun. 434 44 NEG&C 100% U S Min. 22% 22% Utah Con. 35 HON - % lat mt 5s 65 66 Victoria... 414 Adventur: 17 17% Winons. 3% Wolverine. 53% 53%

Arcadian. 21 22 Wyandott: 15 2. PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Beth Steel 21% 21% Leb VRR 37 37% CambSteel 23 CambSteel 23 23 Marsden. 74 74 C.O. G. G. G. S. 59 Phila Trac 974 974 220 220 220 ELCofA 8' 88 Ua Trac... 314 315 24 PT 45 98' 985 UG I Co. 123 128'5 CHICAGO CLOSING QUOTATIONS.

Bid. Asked. 6 - 14 A Strawb. 27 28 N Chicago 203 205 1516 - 18 Am Rade 36 40 N Carbe. 15% 16 15% 15% -1% Am Rade 36 41200 Eri 3914 3719 38 - 4 Am R pf 112 115 N Carb pf 84 85 4000 Eric is of 7014 69 69 -1 Canal&Dk 75 76 So S "L" 1085 1091 2000 Fire 2 of 57% 56% 56% - 4 City R wy 255 265 St Stab C. 19% 20

1000 E & T H. 64 63 63 6316 + 114 Dia Match 134 135 WChicago 104 105% 100 Er & T H. 9 434 944 10316 10

New York Final s A. T & SF A. T & SF Am Co Oll Am S Ref Am Tob... Amal Cop. Brook B. I. Ball & Ohle Can South Can Pac... C, B & Q Ches & O. D. L & W Del & Hu Frie R R.

Chempeal Denver &

Denver &

Erte 1st g

Erte 2d pf.

Kan & To

Gt Nor pf Ill Cen.... Kan & Ter Kan & T p Lo & Nasi Man Con. Met St R ern 48, land gra Southert Peoria a 48, St. Pacific 48, Wisc Baltimo Colorad Mexican Pacific a

Money in money if and six referred for four industrial

£1,600

rentim: ern Di